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ViaSat, Boeing Complete Preliminary Design Review for ViaSat-3 Satellites

CARLSBAD, Calif. and EL SEGUNDO, Calif., Dec. 19, 2016 /PRNewswire/ -- ViaSat Inc. (Nasdaq: VSAT), a global broadband services and technology company, and Boeing (NYSE: BA), today announced that Preliminary Design Review (PDR) for the first two ViaSat-3 class satellites was completed on November 16, 2016.

Concluding PDR is the first critical milestone toward confirming the ViaSat-3 satellites will satisfy performance specifications and requirements when operating on orbit. Completion of this step allows ViaSat and Boeing to begin detailed design work on each satellite. The first flight hardware is on schedule to arrive in ViaSat's Tempe, Arizona satellite integration facility in late 2017. The first ViaSat-3 class satellite is expected to launch in 2019.

The ViaSat-3 class of Ka-band satellites is expected to provide unprecedented capabilities in terms of service speed and flexibility. The first two satellites will focus on the Americas and on Europe, Middle East and Africa (EMEA), respectively, with a third satellite planned for the Asia Pacific region, completing ViaSat's global service coverage. Each ViaSat-3 class satellite is expected to deliver more than 1-Terabit per second of network capacity, and to leverage high levels of flexibility to dynamically direct capacity to where customers are located.

"Almost one year into the ViaSat-3 program and we are on schedule with a solid satellite design," said Keven Lippert, executive vice president, Satellite Systems and Corporate Development at ViaSat. "Once again, the ViaSat and Boeing teams are working really well together in a collaborative effort to continue to revolutionize satellite broadband communications. The ViaSat-3 satellite platform will provide enough capacity to deliver an affordable, high-speed, high-quality internet and video streaming service across the globe."

"The ViaSat-3 class of satellites are the highest power payloads a Boeing-built 702 satellite platform has ever supported, coupled with the efficiency of all-electric propulsion," said Mark Spiwak, president of Boeing Satellite Systems International. "With a truly innovative design, the Boeing and ViaSat team have done a tremendous job working together to ensure that ViaSat-3's latest program milestone is on time and that the team continues to push forward."

For each ViaSat-3 class satellite, ViaSat will build the satellite payload, integrate the payload into the Boeing-provided payload module and test the integrated payload. Boeing will provide the scalable 702 satellite platform, system integration and test, launch vehicle integration and mission operations services.

About Boeing Defense, Space & Security
For more information on Defense, Space & Security, visit www.boeing.com/. Follow us on Twitter: @BoeingDefense.

About ViaSat
ViaSat, Inc. (NASDAQ: VSAT) keeps the world connected. As a global broadband services and technology company, ViaSat ensures consumers, businesses, governments and military personnel have communications access - anywhere - whether on the ground or in-flight. The Company's innovations in designing highest-capacity satellites and secure ground infrastructure and terminal technologies coupled with its international network of managed Wi-Fi hotspots enable ViaSat to deliver a best available network that extends the reach and accessibility of broadband internet service, globally. For more information visit ViaSat at: www.viasat.com, or follow the Company on social media: Facebook, Twitter, LinkedIn and YouTube.

Forward Looking Statements
This press release contains forward-looking statements that are subject to the safe harbors created under the Securities Act of 1933 and the Securities Exchange Act of 1934. Forward looking statements include among others, statements about the performance, capabilities and anticipated benefits of the ViaSat-3 class satellite platform, expected capacity, service, speeds, coverage and other features of the ViaSat-3 constellation, and the cost, economics and other benefits associated therewith, and the timing of hardware delivery and satellite launch. Readers are cautioned that actual results could differ materially from those expressed in any forward-looking statements. Factors that could cause actual results to differ include: the ability to realize the anticipated benefits of the ViaSat-3 satellite platform, unexpected expenses or delays related to the satellite system, the ability to successfully implement ViaSat's business plan for broadband satellite services on ViaSat's anticipated timeline or at all, including with respect to the ViaSat-3 satellite platform; and risks associated with the construction, launch and operation of ViaSat-3 and ViaSat's other satellites, including the effect of any anomaly, operational failure or degradation in satellite performance. In addition, please refer to the risk factors contained in ViaSat's SEC filings available at www.sec.gov, including ViaSat's most recent Annual Report on Form 10-K and Quarterly

Reports on Form 10-Q. Readers are cautioned not to place undue reliance on any forward-looking statements, which speak only as of the date on which they are made. ViaSat undertakes no obligation to update or revise any forward-looking statements for any reason.